Template Training Tuesday: Spending Plan (Budget)



20 April 2021



GARY HOAG



MATTHEW GADSDEN



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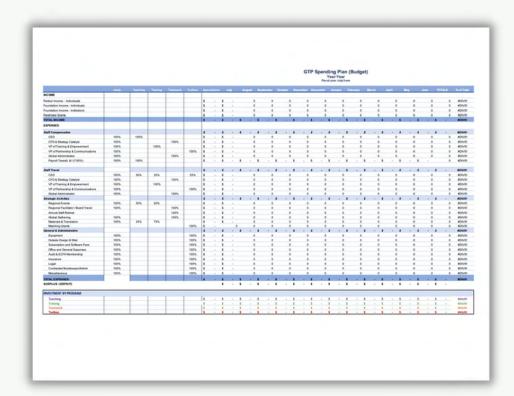


Overview

- 1. Welcome
- 2. What is a Spending Plan (Budget)?
- 3. Why should God's workers use it?
- 4. How can you adapt it to your organization?
- 5. What if you used it? (Testimony)
- 6. Q & A
- 7. Wrap-up



A budget is a spending plan to "put to work" what God supplies to a church or ministry with purpose, faithfulness, and accountability (see Luke 19:13).





Spreadsheet that presents the stewardship of revenue and expenses in keeping with the purpose of a church or ministry over a set period of time.

Types of Revenues / Income

- Gifts (individuals, foundations, etc)
- Service / Products (tuition, certification, etc)
- Sale of Resources (books, materials, etc)



Spreadsheet that presents the stewardship of revenue and expenses in keeping with the purpose of a church or ministry over a set period of time.

Expenses / Spending

- Salaries (staff, contract labor, development, etc)
- Travel and Activities (events, projects, etc)
- General and Administrative (office, legal, web, bookkeeper, auditor, insurance, etc)



- A guide for a path forward with operations, not a set of limitations to bind God's works.
- It can be for the overall spending of church or ministry, and it can be for a specific project.
- It is a map of priorities; does the church or ministry have an outward or inward focus?
- It is reflection of the past, aspirations for the next season, or a hybrid of both.



Why should God's workers use it?

Spending Plan to "Put to Work" what God supplies

- Purpose (Before) Forecast of how funds will be used which also helps raise funds (e.g., USA)
- Faithfulness (During) Monthly financials show faithfulness and grow trust (e.g., Philippines)
- Accountability (After) Budget prepared you to give an account (e.g., Kenya)

Luke 16:2 - "Give an account of your stewardship"



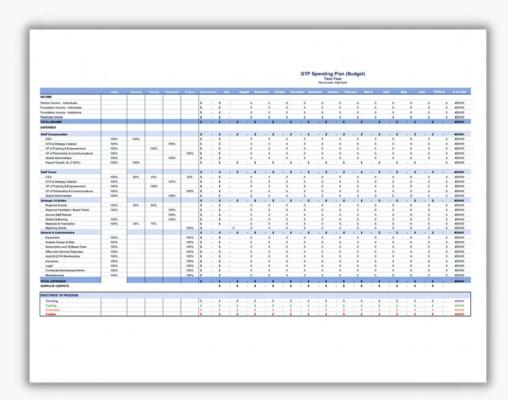
Why should God's workers use it?

- Shows stakeholders that the church or ministry takes care to use resources responsibly.
- Demonstrates the value of the various roles to committees and program directors.
- Positions the board to reflect on what God has entrusted to the church or ministry.
- It frees staff to focus on their calling and not about what will happen in the next season.



How can you adapt it to your organization?

Let's look at the the budget template and show how you can adapt it to your organization in only a few minutes (see Matt. 6:25-27).





What if you used the Spending Plan (Budget)?

What outcomes can your church or ministry anticipate?



MARK WHITSITT
GTP Board Member



Questions & Answers



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Next Template Training Tuesday...

27 April 2021 12 noon GMT QUARTERLY & ANNUAL REPORTS



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