



EMERGING AND ESTABLISHED STEWARDS WEBINAR SERIES



23 March 2023

Board Treasurers



Ereny Monir
Egypt



Matthew Gadsden
Australia



Sonia Daniel
India



Mark Whitsitt
USA



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Free 60-minute interactive webinars to strengthen your service

MARCH

BOARD SERIES



9 March 2023

Board Members



16 March 2023

Board Chairs



23 March 2023

Board Treasurers

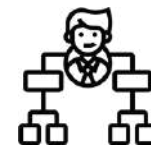


30 March 2023

Board Secretaries

APRIL

C-SUITE SERIES



13 April 2023

Chief Executive Officers



20 April 2023

Chief Financial Officers



27 April 2023

Chief Operating Officers

MAY

CHURCH SERIES



11 May 2023

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Church and Ministry Administrators

JUNE

OFFICERS SERIES



1 June 2023

Fundraising and Communications Officers



8 June 2023

Human Resources and Technology Officers



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OVERVIEW

1. What are the top 3 pressing issues for board treasurers?
2. Why approach pressing issues from a "biblically faithful, globally consistent, and locally contextualized" perspective?
3. How can board treasurers apply tools to address pressing issues?
4. What if you applied this teaching and used these tools?
5. Breakout Discussion for Established Stewards (5+ years experience) and Emerging Stewards (0-5 years experience)
6. Q & A
7. Wrap up

WHAT?

What are the top 3 pressing issues for board treasurers and what does the Bible say about these issues?



Matthew Gadsden
Australia

PRESSING ISSUE #1

Personal and Spiritual Health and Professional Development

Counsel from Solomon (Proverbs 27:23-27)

- Be sure you know the condition of your flocks – Understand your role as a steward. Manage assets for the good of the group.
- Give careful attention to your herds – Steward attentively.
- Have plenty – Care for staff and volunteers with a vision for ministry sustainability and flourishing.

PRESSING ISSUE #2

Lack of Knowledge of the Treasurer Role

Monitor finances

1. Oversee budget and spending
(1 Timothy 3:4-5).
2. Ensure regular and accurate reports
(Luke 16:1-2).

Maintain controls

1. Confirm financial accountability
(Matthew 25:14-30).
2. Assist with external accreditation
(2 Corinthians 8:16-19).

Mind compliance

1. Work to avoid fiscal irresponsibility
(2 Corinthians 8:20).
2. Review government filings
(2 Corinthians 8:21).

PRESSING ISSUE #3

Managing Finance and Audit Committee Work

Lessons from the biblical example of Ezra

1. Protect people and resources with fasting and prayer (Ezra 8:21-23).
2. Appoint trusted workers to handle God's money (Ezra 8:24-27).
3. Guard consecrated gifts from theft with financial controls and cyber care (Ezra 8:28-32).
4. Have independent auditors verify your accounting (Ezra 8:33-34).

WHY?

Why approach pressing issues from a biblically faithful, globally consistent, and locally contextualized perspective?



Sonia Daniel

India

BIBLICALLY FAITHFUL (STEWARDS)

If we take a "biblically faithful" approach to these pressing issues we will experience many benefits. Our board treasurer will...

1. Honor God through faithful financial stewardship
2. Help the ministry function with adequate margin (3+ months)
3. Provide a periodic financial snapshot for the governing board
4. Strengthen the staff in the practice of financial management
5. Do hard work from creating a budget to getting a clean audit
6. Build trust through transparency and accountability

GLOBALLY CONSISTENT (STANDARDS)

If we take a "globally consistent" approach to these pressing issues we will experience many benefits. Our board treasurer will...

1. Improve financial management in churches and ministries
2. Discern and share best practices for board treasurers
3. Strengthen the reputation of God's work worldwide
4. Comply with laws – "Do what is right before man"
5. Reflect a higher standard – "Do what is right before God"
6. Position God's work for fruitful and sustainable outcome

LOCALLY CONTEXTUALIZED (SUSTAINABILITY)

If we take a "locally contextualized" approach to these pressing issues we will experience many benefits. Our board treasurer will...

1. Set a fiscal example for other churches and ministries
2. Comply with local laws and regulatory requirements
3. Engage local experts for service to churches and ministries
4. Ensure ongoing health of the ministry and the mission
5. Facilitate annual peer accreditation
6. Keep accurate financial records

HOW?

How can board treasurers apply practical tools to address these pressing issues?



Ereny Monir
Egypt

DIAGNOSTIC TOOL

Do the GTP Diagnostic Tool

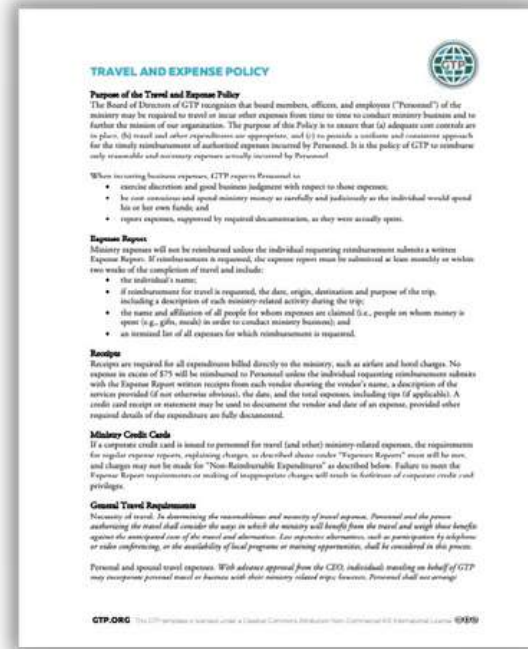
1. Answer 36 questions
2. Get your diagnostic report
3. Download Free GTP templates
4. Put your house in order

www.gtp.org/resources/diagnostic-tool

Available in 5 Languages:

English, Spanish, French, Czech, and Slovak

FEATURED TEMPLATES



Spending Plan (Budget)

GTP SPENDING PLAN (BUDGET)

The spreadsheet shows a detailed budget with columns for various categories and months. Key categories include:

- Administrative
- Capital
- Development
- Marketing
- Ministry
- Personnel
- Programs
- Travel
- Training
- Teamwork
- Toolbox

Each category has sub-items with associated costs and revenue. The bottom of the spreadsheet includes a summary section for 2020 and 2021.

Travel and Expense Policy



Financial Snapshot

Commitment Authority Policy

GLOBALTRUST PARTNERS FINANCIAL SNAPSHOT Q3 2020
The quest of the Last Jesus be with you. 1 Corinthians 16:23

Position as of 31 December 2020

- GTP has \$300k in available cash. We are operating with 0+ months cash on hand at a monthly burn rate of \$10k.
- Revenue to date is \$600,000 (0.0% over budget). Expenses are at \$600,000 (0.0% under budget), which includes the distribution of \$50,000 in grants.
- Filed our Form 990 by 15 November 2020 with help from Prostream.
- Finalized insurance for GTP for 2021.
- Raised \$50,000 in Regional Campaign (RC). See RC report for more details.
- Surveyed board, regional facilitators, and staff to start Risk Management process.

Revenue 2019 - 2020

Bar chart showing revenue by quarter (Q1-Q4) for 2019 and 2020. 2020 revenue is significantly lower than 2019.

Expenses 2019 - 2020

Donut chart showing expense distribution: Teaching (24%), Teamwork (27%), Training (36%), and Toolbox (13%).

Forecast January 2021 - June 2021

- After we submit our matching grant report we will receive another \$50k from a foundation.
- We increased staff compensation for 2021 to match strong performance. \$50,000 (24% Teaching); \$50,000 (21% Training); \$50,000 (26% Teamwork); \$50,000 (29% Toolbox).
- Pay for the Treasurer, CEO, and the CFO & Strategy Catalyst as we engage with our auditor and ECPA in Q1. Pay for generous giving and shared financial stewardship in 2020-2021.

Investment by Program 2020 - 2021 (See PROGRAMS & PAC for 2019-2020 status)

- Teaching**
 - Budget includes President & CEO salary, teaching portion of travel expenses, materials, and regional events costs.
 - Teaching will be delivered with technology and travel.
 - Look for online certificate courses (leader development).
 - Anticipate RE board, and others to help with teaching.
- Training**
 - Includes VP of Training & Empowerment salary, travel, regional event costs, and JOE (Journey of Empowerment) and TOT (Training of Trainers) materials multiple languages.
 - Responsive trainings with CEO and RE will continue monthly.
 - Currently building Online JOE (release date TBD).
- Teamwork**
 - Covers salaries for the CFO & Strategy Catalyst and Global Administrative Board and RE travel, Annual Staff Retreat, and Global Gathering (GG) costs.
 - GG 2020 costs will be minimal as we pivoted GG 2020 online.
 - Staff has never met face-to-face so pray for global travel bans to lift so we can meet.
- Toolbox**
 - Funding for VP of Partnership & Communications salary, travel, website, outsourced administrative (Prostream) and design services, ECFA accreditation fee, auditor and legal review expenses, and general items.
 - Budget also has \$50,000 for matching grants for PACs.

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WHAT IF?

**What if you applied
this teaching and
used these tools?**



Mark Whitsitt

USA

BREAKOUT DISCUSSION

Established Stewards (5+ years experience)

Share an example that illustrates a point of today's webinar.

Emerging Stewards (0-5 years experience)

Share one biblical insight or practical idea you gained from this webinar.

Q & A



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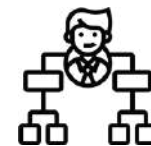


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